

# ROSELABS FINANCE LIMITED

Lodha Excelus, N.M Joshi Marg, Mahalaxmi, Mumbai 400 011, India

August 08, 2019

To,  
The Manager,  
Corporate Relations Dept.,  
BSE Limited, Phiroze Jeejeebhoy Towers,  
Dalal Street, Kala Ghoda, Fort,  
Mumbai, 400001

Scrip Code: 531324

Dear Sirs,

**Sub: Submission of unaudited Financial Results for the quarter ended June 30, 2019 along with the Limited Review Report**

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), we enclose herewith the unaudited Financial Results for the quarter ended June 30, 2019, along with limited review report duly submitted by the Statutory Auditors of the Company.

The above financial results were approved by the Board of Directors at the meeting held today, which commenced at 5.30 p.m. and concluded at 7:30 p.m.

You are requested to inform your members accordingly.

Thanking You  
Yours Faithfully,

For Roselabs Finance Limited

  
Nilesh Rawat  
Director  
DIN:- 06705140



Encl: A/a

**Independent Auditor's Review Report on unaudited quarterly financial results of Roselabs Finance Limited pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**The Board of Directors  
Roselabs Finance Limited**

1. We have reviewed the accompanying statement of unaudited financial results of **Roselabs Finance Limited** ('the Company') for the quarter ended June 30, 2019, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation').
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether financial results are free of material misstatements. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



# MSKA

## & Associates

Chartered Accountants

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulation including the manner in which it is to be disclosed, or that it contains any material misstatement.

For MSKA & Associates

Chartered Accountants

ICAI Firm Registration No.105047W



Anita Somani

Partner

Membership No.: 124118

UDIN:19124118AAAACH8451



Place: Mumbai

Date: August 08, 2019

ROSELABS FINANCE LIMITED  
CIN - L70100MH1995PLC318333

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Tel.: 91.22.23024400 Fax: +91.22.23024550

Website: www.roselabsfinancelimited.in, E-mail: roselabsfinance@lodhagroup.com

(₹ in Lakhs except per share data)					
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30-JUNE-2019					
Sr. No.	Particulars	For the quarter ended			For the year ended
		30-June-19 (Unaudited)	30-June-18 (Unaudited)	31-March-19 (Refer Note 2)	31-March-19 (Audited)
	<b>Income</b>				
I	Other income	0.15	1.62	0.02	1.64
II	<b>Total Income</b>	<b>0.15</b>	<b>1.62</b>	<b>0.02</b>	<b>1.64</b>
III	<b>Expenses</b>				
	a) Employee benefits expense	1.01	1.55	2.72	6.06
	b) Finance costs	-	10.99	0.02	15.20
	c) Other expenses	4.73	5.68	1.78	22.03
	<b>Total expenses</b>	<b>5.74</b>	<b>18.22</b>	<b>4.52</b>	<b>43.29</b>
IV	<b>Loss before exceptional items and tax (II - III)</b>	<b>(5.59)</b>	<b>(16.60)</b>	<b>(4.50)</b>	<b>(41.65)</b>
V	Exceptional items	-	-	-	-
VI	<b>Loss before tax (IV-V)</b>	<b>(5.59)</b>	<b>(16.60)</b>	<b>(4.50)</b>	<b>(41.65)</b>
VII	<b>Tax Expense</b>				
	a) Current tax	-	-	2.77	2.77
	b) Deferred tax	-	-	-	-
VIII	<b>Profit/ (Loss) for the year/period (VI -VII)</b>	<b>(5.59)</b>	<b>(16.60)</b>	<b>(1.73)</b>	<b>(38.88)</b>
IX	Other comprehensive income (net of tax)	-	-	-	-
X	<b>Total comprehensive income (after tax) (VIII+IX)</b>	<b>(5.59)</b>	<b>(16.60)</b>	<b>(1.73)</b>	<b>(38.88)</b>
XI	Paid-up equity share capital (Face value of ₹ 10 each)	1,000.00	1,000.00	1,000.00	1,000.00
XII	Other equity	-	-	-	(1,317.50)
XIII	<b>Earnings per share (face value of ₹ 10 each)*</b>				
	Basic and Diluted	(0.06)	(0.17)	(0.02)	(0.39)
	* not annualized				

**NOTES TO THE FINANCIAL RESULTS**

- The unaudited financial results of Roselabs Finance Limited ("the Company") for the quarter ended 30-June-2019 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 8-August-2019. The Statutory Auditors of the Company have carried out limited review of the Financial Results for the quarter ended 30-June-2019 who have expressed an unmodified opinion.
- The figures for the quarter ended 31-March-2019 are the derived figures between audited figures in respect of year ended 31-March-2019 and the unaudited figures for the nine months ended 31-December-2018.
- Disclosure under Ind AS 108 on 'Operating Segment' is not applicable as the company has only one reportable segment which is real estate development.
- During the period ended 30-June-2019, the Company has used cash in operations amounting to ₹ 38.58 Lakhs and as at 30-June-2019, the Company has negative net worth of ₹ 323.09 Lakhs. These conditions may cast significant doubt on the Company's ability to continue as going concern.  
The Company has secured continued financial support letter from its parent company to meet its day to day cash requirements and settle liability, if any arises. Basis this, management of the Company believes that risk of material uncertainty has been significantly reduced and the Company shall be able to continue for a foreseeable future. Accordingly, these financial results have been prepared using the going concern basis.
- The Company believes that the Minimum Alternate Tax Credit of ₹10.81 Lakhs carried in books can be utilised based on the future Business Strategy.
- The previous period's/ year's figures have been regrouped, re-arranged and reclassified wherever necessary to conform to current period's presentation.

Place : Mumbai  
Date : 8-August-2019



For and on behalf of the Board of Directors  
Roselabs Finance Limited

*Nilesh Rawat*  
Nilesh Rawat  
Managing Director  
(DIN : 06705140)