

## BETTER REALISATION

## ‘Eyeing one-time settlement for more IBC cases’

MITHUN DASGUPTA  
Kolkata, January 9

**STATE-RUN LENDER UNITED** Bank of India, which is working on different integration processes as per the schedule for the three-way bank merger, has withdrawn “a couple” of insolvency petitions, which it had filed against the defaulting companies, for settlements of debts through one-time settlement (OTS) with the promoters for much better realisation. The bank is reviewing such settlement opportunities for more insolvency cases, where it is the sole lender.

Talking to FE, United Bank's MD and CEO Ashok Kumar Pradhan said the bank has not so far seen any successful resolution for cases referred by it to the National Company Law Tribunal (NCLT) as a sole lender under the Insolvency and Bankruptcy Code. The city-based lender has referred as many as 38 cases to bankruptcy courts to commence Corporate Insolvency Resolution Process (CIRP) for the defaulting companies.

“Whatever references we have made to the NCLT as the



ASHOK KUMAR PRADHAN, United Bank MD & CEO

sole lender, I have not seen any resolution so far. And, the kind of value lenders are getting through NCLT, I would prefer to go for OTS with the promoters, that will perhaps give me more value,” Pradhan said in an interview.

“I told my people talk to the borrowers, if there is an opportunity for OTS, we are willing to take it, instead of waiting for an indefinite period and not knowing that what kind of realisation would come. We have withdrawn a couple of accounts from NCLT and we would prefer to withdraw few more cases...we are reviewing it on a regular basis,” he said.

“These are small accounts. But, I see OTS as a better reso-

lution mechanism, which gives me more money than the NCLT process,” the MD added. The lender's proposed merger with Punjab National Bank and Oriental Bank of Commerce is most likely to come into effect from April 1, 2020. PNB is the anchor bank for the merger, where the three lenders will be merging to become the second largest public sector bank in the country.

Pradhan said the kind of realisation that lenders were getting through the CIRP was not good for the banking industry as haircuts were huge even in the large accounts. For reducing its bad loans significantly by this fiscal end, United Bank, however, would depend mainly on insolvency resolutions for cases like Bhushan Power & Steel and Alok Industries. The bank is looking to recover around ₹1,800-2,000 crore worth of non-performing assets (NPAs) during the fourth quarter this fiscal.

“I expect the bank's gross NPA ratio to be around 9% at the end of this financial year, while net NPA ratio to be around 4-5% through the current quarter, we may recover

around ₹1,800-2,000 crore. That will be giving us a good comfort because we have been able to control fresh slippages,” Pradhan said.

At the end of the second quarter, the bank's gross NPAs in absolute terms stood at ₹11,544 crore. While gross NPAs as a percentage of total loans stood at 15.51%, net NPA ratio was at 7.88% as on September 30, 2019. The bank is under the prompt corrective action (PCA) framework of the Reserve Bank of India.

“During the third quarter, we have not been able to recover any money through the NCLT route because we did not have exposures to those big-ticket resolutions that happened during the period. If resolutions in Bhushan Power and Alok Industries happen in the current quarter, it would be a substantial boost for the bank,” Pradhan said.

After successful resolutions of Bhushan Power and Alok Industries, the bank is likely to write back over ₹500

crore of provisions with having a total exposure of around ₹1,500-1,600 crore.

On the ongoing integration process for the three-way bank merger, Pradhan said the steering committee was likely to finalise harmonisation of product, policies and processes by the end of January. “The merger is going on as smoothly as it could be. Around 34 committees are working for the harmonisation. These committees have been able to finalise the products. The reports are ready. It will be taken up at the meetings of the executive director level committees and steering committee, headed by the MDs of the three banks,” Pradhan said, adding the steering committee would take decisions on unresolved subjects.

The bank-appointed valuer has completed the process of valuation for United Bank of India. The share-swap ratio for the merger was expected to be determined in January, Pradhan added.

PRESS TRUST OF INDIA  
New Delhi, January 9

**LEADING STOCK EXCHANGE** BSE on Thursday said nine companies, including SBI Cards and Payment Services, Nabard, ICICI Securities and Manipal Finance, have filed applications with the bourse to list their commercial papers for a total issue size of ₹15,149 crore.

Adani Ports and Special Economic Zone, National Bank for Agriculture and Rural Development (Nabard), Kotak Mahindra Investments, ICICI Securities, Manipal Finance made applications to list their CPs at BSE for issue size of

₹6,750 crore, ₹4,000 crore, ₹1,507 crore, ₹1,175 crore and ₹825 crore, respectively, the exchange said in a release.

Besides, JM Financial Products, GIC Housing Finance, Standard Chartered Investments and Loans (India) and SBI Cards and Payment Services made applications to list CPs for issue size of ₹487 crore, ₹200 crore, ₹105 crore and ₹100 crore, respectively.

After the process, the effective date of listing CPs with the bourse will be January 10.

“Till date 70 issuers have done 558 issuances of commercial papers and have successfully listed CPs of ₹1,67,239 crore on

the BSE. The weighted average yield of these issuances is 6.13% with an average tenor of 150 days,” the BSE noted.

“A CP is an unsecured money market instrument issued in the form of promissory notes that enables highly rated corporate borrowers to diversify their sources of short-term borrowing and provides an additional instrument to investors.

Such instruments can be issued for maturities between a minimum of 7 days and a maximum of one year from the date of issue. CPs are usually issued at a discount from face value and reflect prevailing market interest rates.

BARODA MUTUAL FUND



**NOTICE No. 03/2020**

**ADDENDUM TO THE NOTICE NUMBER 02/2020 FOR ALL THE SCHEMES OF BARODA MUTUAL FUND (“MUTUAL FUND”)**

With reference to the **Notice no. 02/2020 dated January 08, 2020 (“Notice”)** issued by Baroda Asset Management India Limited (formerly known as Baroda Pioneer Asset Management Company Limited), investors / unit holders are requested to note that the applicability of the payment of stamp duty on mutual fund transactions carried out through stock exchanges and depositories for units in demat mode, has been deferred from January 09, 2020 to April 01, 2020, as per the amendment notification dated January 08, 2020 issued by the Ministry of Finance, Department of Revenue, Government of India.

This notice-cum-addendum forms an integral part of the SID and KIM of all schemes of the Mutual Fund. All other terms and conditions of the SID and KIM of the schemes of the Mutual Fund shall remain unchanged.

**For Baroda Asset Management India Limited  
(Formerly known as Baroda Pioneer Asset Management Company Ltd.)**  
(Investment Manager to Baroda Mutual Fund)

Place : Mumbai  
Date : January 09, 2020

Sd/  
Authorised Signatory

**Mutual Fund investments are subject to market risks,  
read all scheme related documents carefully.**

For further details, kindly contact:  
**For Baroda Asset Management India Limited**  
(Formerly known as Baroda Pioneer Asset Management Company Ltd.)  
CIN : U65991MH1992PLC069414  
501, Titanium, 5th Floor, Western Express Highway, Goregaon (East), Mumbai - 400 063.  
Tel. No. : +91 22 6848 1000 • Toll Free No. : 1800 267 0189  
Visit us at : www.barodamf.com • Email : info@barodamf.com

GOVERNMENT OF TAMIL NADU / WATER RESOURCES DEPARTMENT

O/o THE SUPERINTENDING ENGINEER,  
PWD/W.R.D., VELLAR BASIN CIRCLE, CUDDALORE.

Notice Inviting Tender No: 09VBC / Vellar Basin Circle, Cuddalore/  
2019-20/Dt: 09.01.2020  
**AMENDMENT**

This Office Tender Notice Inviting No.08/2019-20/Vellar Basin Circle, Cuddalore/  
Dt: 28.11.2019 for the works are hereby postponed to 24.01.2020 @ 12.00 Noon and opened on the same day at 12.30PM due to some unavoidable administrative reason and the tender schedule available date extended till 23.01.2020.

And all other conditions unaltered as in the original tender notice.

Superintending Engineer, PWD.,  
Vellar Basin Circle, W.R.D., Cuddalore.

DIPR/280/Tender/2020

**SANATHNAGAR ENTERPRISES LIMITED**

Regd. Office: 412, Floor-4, 17G Vardhaman Chamber, Cawasji Patel Road,  
Horniman Circle, Fort, Mumbai-400001 Tel.: 022-61334400 Fax: +91-22-23024550  
Website: www.sanathnagar.in Email: investors.set@lodhagroup.com

Notice is hereby given, pursuant to Regulation 29 read with Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, that a Meeting of the Board of Directors of the Company is scheduled to be held on Thursday, January 16, 2020, *inter-alia*, to consider and approve the unaudited Financial Results of the Company for the quarter ended December 31, 2019. Vide our letter dated December 31, 2019, the trading window close period has commenced from January 01, 2020 and will end 48 hours after the financial results of the Company for the quarter ended December 31, 2019 are made public.  
The said Notice may be accessed on the Company's website at www.sanathnagar.in and may also be accessed on the Stock Exchange website at www.bseindia.com.

For Sanathnagar Enterprises Limited  
Sd/-  
Hitesh Marthak  
Company Secretary and Compliance Officer  
Membership No.: A18203

Place : Mumbai  
Date : January 08, 2020

**ROSELABS FINANCE LIMITED**

Regd. Office: 412, Floor-4, 17G Vardhaman Chamber, Cawasji Patel Road,  
Horniman Circle, Fort, Mumbai-400001 Tel.: 022-61334400 Fax: +91-22-23024550  
Website: www.roselabsfinance.com Email: roselabs@finance.lodhagroup.com

Notice is hereby given, pursuant to Regulation 29 read with Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, that a Meeting of the Board of Directors of the Company is scheduled to be held on Thursday, January 16, 2020, *inter-alia*, to consider and approve the unaudited Financial Statements of the Company for the quarter ended December 31, 2019. Vide our letter dated December 31, 2019, the trading window close period has commenced from January 01, 2020 and will end 48 hours after the financial results of the Company for the quarter ended December 31, 2019 are made public.  
The said Notice may be accessed on the Company's website at www.roselabsfinance.com and may also be accessed on the Stock Exchange website at www.bseindia.com.

For Roselabs Finance Limited  
Sd/-  
Abhishek Shinde  
Company Secretary and Compliance Officer  
Membership No.: A33077

Place : Mumbai  
Date : January 08, 2020

**Jsw Steel Limited**

Regd. Office : Jsw Centre, Bandra Kurla Complex, Bandra (East), Mumbai 400 051  
Tel. : 91 22 42861000 Fax : 91 22 42863000 E-mail : jsw.investor@jsw.in Website : www.jsw.in

**NOTICE**

Notice is hereby given in compliance with Regulation 47(1) (a) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, that a meeting of the Board of Directors of the Company will be held on Friday, 24<sup>th</sup> January 2020, to consider *inter alia* and to take on record, the Un-audited Standalone & Consolidated Financial Results for the quarter & Nine months ended 31<sup>st</sup> December 2019.

The aforesaid information is also available on the Company's website www.jsw.in and also on the websites of the National Stock Exchange of India Limited and BSE Limited at www.nseindia.com and www.bseindia.com respectively.

For Jsw Steel Limited

Sd/-  
Place : Mumbai  
Date : 09.01.2020

Lancy Varghese  
Company Secretary

**Jsw Steel Limited**

Regd. Office : Jsw Centre, Bandra Kurla Complex, Bandra (East), Mumbai 400 051  
Tel. : 91 22 42861000 Fax : 91 22 42863000 E-mail : jsw.investor@jsw.in Website : www.jsw.in

**NOTICE**

Notice is hereby given that the Share Certificates in respect of the following Equity Shares have been reported to be lost/misplaced and the Shareholders thereof have applied for Duplicate Share Certificates in lieu thereof.

Folio No	Name/Joint Names	Certificate		No. of Shares
		No(s)	From To	
JSW0312377	SH ISHTIAQUE AHMED	2454950	2382522781 2382523210	430
JSW1148121	USHAKAWADA	2644071	2406361621 2406362820	1200

Any person who has a claim on the above Share Certificates is requested to contact the company at its Registered office within 15 days, failing which the company will proceed to issue duplicate certificates.

Place : Mumbai  
Date : 07.01.2020

For Jsw Steel Limited

Sd/-  
Part of the O. P. Jindal Group  
Lancy Varghese  
Company Secretary

**SANGAL PAPERS LIMITED (CIN- L21015UP1980PLC005138)**  
Regd. Office: Vill. Bhainsa, 22 Km, Meerut-Mawana road, Mawana, UP- 250401  
Phone: 01233-271515, 271137, E-mail: sangalinvestors1980@gmail.com,  
Website: www.sangalpapers.com

Folio No.	Name of Shareholder	Share certificate No.	Distinctive numbers		No. of Share
			From	To	
13235	Jai Kishore	8181	1026871	1027030	160
13235	Jai Kishore	10709	629911	630550	640

The public is hereby warned against purchasing or dealing in any way with the above share certificate. Any person(s) who has/have any claim(s) with the company in respect of the said share certificate should lodge such claims at its registered office at the address given above within 15 days of the publication of this notice after which no claim will be entertained and the company will proceed to issue duplicate share certificates.

For and on behalf of Sangal Papers Limited

Sd/-  
Himanshu Sangal  
(Managing Director)  
(DIN- 00091324)

Place: Mawana  
Date: 09/01/2020

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PUBLIC ANNOUNCEMENT

Our Mission... Your Growth  
**CAMS**

**COMPUTER AGE MANAGEMENT SERVICES LIMITED**

Our Company was incorporated as ‘Computer Age Management Services Private Limited’ under section 29, 1988 at Madras, Tamil Nadu as a private limited company under the Companies Act, 1956, and was granted the certificate of incorporation by the Registrar of Companies, Tamil Nadu when it was incorporated as ‘Computer Age Management Services Private Limited’ (the ‘‘RoC’’). Our Company became a deemed public limited company under section 43A of Companies Act, 1956 on April 15, 2000 and the name of our Company was changed to ‘Computer Age Management Services Limited’ and the certificate of incorporation of our Company was endorsed by the RoC to that effect. Our Company became a private limited company, pursuant to section 43A(2A) of the Companies Act, 1956 with effect from March 29, 2001 and the name of our Company was changed back to ‘Computer Age Management Services Private Limited’. The certificate of incorporation of our Company was again endorsed by the RoC to that effect. Subsequently, our Company was converted from a private limited company to a public limited company, pursuant to a special resolution passed by our Shareholders at the EGM held on September 9, 2019 and the name of our Company was changed to ‘Computer Age Management Services Limited’. Consequently, a fresh certificate of incorporation was issued by the RoC on September 27, 2019. For further details, see ‘History and Certain Corporate Matters’ on page 113 of the Draft Red Herring Prospectus dated January 8, 2020 (“DRHP”).

**Registered Office:** New No. 10, Old No. 178, M.G.R. Salai, Nungambakkam, Chennai 600 034, Tamil Nadu, India; **Tel:** +91 44 2843 2770  
**Corporate Office:** No.158, Rayala Towers, Tower - 1, Anna Salai, Chennai 600 002, Tamil Nadu, India; **Tel:** +91 44 2843 2650; **Website:** www.camsonline.com; **Contact Person:** Manikandan Gopalakrishnan; **E-mail:** secretarial@camsonline.com

**Corporate Identity Number:** U65910TN1988PLC015757

**OUR PROMOTER: GREAT TERRAIN INVESTMENT LTD**

**INITIAL PUBLIC OFFER OF UP TO 12,164,400 EQUITY SHARES OF FACE VALUE OF ₹10 EACH (“EQUITY SHARES”) OF COMPUTER AGE MANAGEMENT SERVICES LIMITED (“COMPANY”) OR “ISSUER”) FOR CASH AT A PRICE OF ₹[-] PER EQUITY SHARE, THROUGH AN OFFER FOR SALE OF UP TO 12,164,400 EQUITY SHARES AGGREGATING UP TO ₹[-] MILLION (“OFFER”) BY THE SELLING SHAREHOLDERS, INCLUDING UP TO 4,144,600 EQUITY SHARES AGGREGATING TO ₹[-] MILLION BY GREAT TERRAIN INVESTMENT LTD (“PROMOTER SELLING SHAREHOLDER”), UP TO 6,099,876 EQUITY SHARES AGGREGATING TO ₹[-] MILLION BY NSE INVESTMENTS LIMITED, UP TO 944,724 EQUITY SHARES AGGREGATING TO ₹[-] MILLION BY ACSYS INVESTMENTS PRIVATE LIMITED, UP TO 487,600 EQUITY SHARES AGGREGATING TO ₹[-] MILLION BY HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED, AND UP TO 487,600 EQUITY SHARES AGGREGATING TO ₹[-] MILLION BY HDB EMPLOYEES WELFARE TRUST. THIS OFFER INCLUDES A RESERVATION OF UP TO 182,500 EQUITY SHARES (CONSTITUTING UP TO 1.50% OF THE POST-OFFER PAID-UP EQUITY SHARE CAPITAL) FOR PURCHASE BY ELIGIBLE EMPLOYEES (THE “EMPLOYEE RESERVATION PORTION”). THE OFFER LESS THE EMPLOYEE RESERVATION PORTION IS HEREINAFTER REFERRED TO AS THE “NET OFFER”. THE OFFER AND THE NET OFFER WOULD CONSTITUTE AT LEAST 24.95% AND 24.57%, RESPECTIVELY, OF OUR POST-OFFER PAID-UP EQUITY SHARE CAPITAL.**

The Offer is being made through the Book Building Process, in terms of Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957, as amended (“SCRR”) read with Regulation 31 of the SEBI ICDR Regulations and in compliance with Regulation 6(1) of the SEBI ICDR Regulations wherein not more than 50% of the Net Offer shall be available for allocation on a proportionate basis to Qualified Institutional Buyers (“QIBs”) (the “QIB Portion”), provided that our Company (through the IPO Committee) in consultation with the BRLMs may allocate up to 60% of the QIB Portion to Anchor Investors on a discretionary basis. One-third of the Anchor Investor Portion shall be reserved for domestic Mutual Funds, subject to valid Bids being received from the domestic Mutual Funds at or above the Anchor Investor Allocation Price. 5% of the QIB Portion (excluding the Anchor Investor Portion) shall be available for allocation on a proportionate basis to Mutual Funds only, and the remainder of the QIB Portion shall be available for allocation on a proportionate basis to all QIB Bidders (other than Anchor Investors), including Mutual Funds, subject to valid Bids being received at or above the Offer Price. However, if the aggregate demand from Mutual Funds is less than 5% of the QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion will be added to the remaining QIB Portion for proportionate allocation to QIBs. Further, not less than 15% of the Net Offer shall be available for allocation on a proportionate basis to Non-Institutional Bidders and not less than 35% of the Net Offer shall be available for allocation to RIAs in accordance with the SEBI ICDR Regulations, subject to valid Bids being received from them at or above the Offer Price. All potential Bidders (except Anchor Investors) are required to mandatorily utilise the Application Supported by Blocked Amount (“ASBA”) process providing details of their respective bank account (including UPI ID for RIAs using UPI Mechanism), in which the corresponding Bid Amounts will be blocked by the SCSBs or the Sponsor Bank, as applicable. Anchor Investors are not permitted to participate in the Offer through the ASBA process. For details, see “Offer Procedure” on page 249 of the DRHP.

This public announcement is being made in compliance with the provisions of Regulation 26(2) of the SEBI ICDR Regulations to inform the public that the Company is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to undertake an initial public offering of its Equity Shares and has filed a DRHP with SEBI on January 9, 2020. Pursuant to Regulation 26(1) of the SEBI ICDR Regulations, the DRHP filed with SEBI shall be made public for comments, if any, for a period of at least 21 days from the date of such filing, by hosting it on the websites of SEBI, at www.sebi.gov.in and the stock exchange i.e. BSE Limited at www.bseindia.com and the websites of the BRLMs, i.e., www.investmentbank.kotak.com; www.hdfcbank.com; www.icicisecurities.com and www.nomuraholdings.com/company/group/asia/india/index.html, respectively. Our Company invites members of the public to give their comments on the DRHP filed with SEBI to SEBI and/or the Company Secretary and Compliance Officer of the Company and/or the BRLMs with respect to disclosures made in the DRHP. The members of the public are requested to send a copy of their comments sent to SEBI, to the Company Secretary and Compliance Officer of the Company and/or the BRLMs at their respective addresses mentioned below. All comments must be received by SEBI, the BRLMs and/or Company Secretary and Compliance Officer of the Company on or before 5 p.m. on the 21<sup>st</sup> day from the aforementioned date of filing of the DRHP.

Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in the Offer unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Offer. For taking an investment decision, investors must rely on their own examination of our Company and the Offer, including the risks involved. The Equity Shares in the Offer have not been recommended or approved by the Securities and Exchange Board of India (“SEBI”), nor does SEBI guarantee the accuracy or adequacy of the contents of the Draft Red Herring Prospectus. Specific attention of the prospective investors is invited to “Risk Factors” on page 20 of the DRHP.

Any decision to invest in Equity Shares described in the DRHP may only be taken after a Red Herring Prospectus has been filed with ROC and must be made solely on the basis of such Red Herring Prospectus. The Equity Shares, when offered through the Red Herring Prospectus, are proposed to be listed on BSE.

BOOK RUNNING LEAD MANAGERS			REGISTRAR TO THE OFFER
<b>kotak</b> Investment Banking	<b>HDFC BANK</b> We understand your world	<b>ICICI Securities</b>	<b>LINK Intime</b>
<b>Kotak Mahindra Capital Company Limited</b> 1 <sup>st</sup> Floor, 27 BKC, Plot No. 27, G Block, Bandra Kurla Complex, Bandra (East), Mumbai 400 051 Maharashtra, India Tel: +91 22 4336 0000 E-mail: cams.ipo@kotak.com Investor grievance e-mail: kmccredressal@kotak.com	<b>HDFC Bank Limited*</b> Investment Banking Group, Unit No. 401 & 402, 4 <sup>th</sup> Floor, Tower B, Peninsula Business Park, Lower Parel, Mumbai 400 013 Maharashtra, India Tel: +91 22 3395 8233 E-mail: cams.ipo@hdfcbank.com Investor grievance e-mail: investor.redressal@hdfcbank.com	<b>ICICI Securities Limited*</b> ICICI Centre, H. T. Parekh Marg Churchgate, Mumbai 400 020 Maharashtra, India Tel: +91 22 2288 2460 E-mail: cams.ipo@icicisecurities.com Investor grievance e-mail: customercare@icicisecurities.com Website: www.icicisecurities.com	<b>Link Intime India Private Limited</b> C-101, 1 <sup>st</sup> Floor, 247 Park, Lal Bhadar Shastri Marg, Vikhroli (West), Mumbai 400 083 Maharashtra, India Tel: +91 22 4918 6200 E-mail: cams.ipo@linkintime.co.in Investor grievance e-mail: cams.ipo@linkintime.co.in Website: www.linkintime.co.in Contact Person: Shanti Gopalakrishnan SEBI Registration No.: INR00004058
<b>Website:</b> www.investmentbank.kotak.com <b>Contact Person:</b> Ganesh Inam <b>SEBI Registration No.:</b> INM000008704	<b>Website:</b> www.hdfcbank.com <b>Contact Person:</b> Ravi Sharma/ Harsh Thakkar <b>SEBI Registration No.:</b> INM000011252	<b>Website:</b> www.icicisecurities.com <b>Contact Person:</b> Shekhar Asnani/ Nidhi Wangnoo <b>SEBI Registration No.:</b> INM000011179	

\*In compliance with the proviso to Regulation 21A of the SEBI Merchant Banker Regulations and Regulation 23(3) of the SEBI ICDR Regulations, HDFC Bank and ICICI Securities will be involved only in marketing of the Offer. HDFC Bank and ICICI Securities have signed the due diligence certificate and have been disclosed as BRLMs for the Offer.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the DRHP.

Place : Tamil Nadu  
Date : January 9, 2020

**COMPUTER AGE MANAGEMENT SERVICES LIMITED** is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to make an initial public offer of its Equity Shares and has filed the DRHP with SEBI. The DRHP shall be available on the websites of the SEBI at www.sebi.gov.in, website of BSE at www.bseindia.com and on the websites of the BRLMs i.e., www.investmentbank.kotak.com; www.hdfcbank.com; www.icicisecurities.com and www.nomuraholdings.com/company/group/asia/india/index.html. Investors should note that investment in equity shares involves a high degree of risk and for details relating to the same, see “Risk Factors” on page 20 of the DRHP. Potential investors should not rely on the DRHP filed with the SEBI for making any investment decision and such investment decision must be made solely on the basis of the Red Herring Prospectus (“RHP”) once filed with the RoC.

This announcement has been prepared for publication in India and may not be released in the United States. The Equity Shares offered in the Offer have not been and will not be registered under the U.S. Securities Act of 1933, as amended (“U.S. Securities Act”) or any state securities laws in the United States, and unless so registered may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable state securities laws. Accordingly, such Equity Shares are being offered and sold (i) outside of the United States in offshore transactions in reliance on Regulation S under the U.S. Securities Act and the applicable laws of the jurisdiction where those offers and sales occur; and (ii) to “qualified institutional buyers” (as defined in Rule 144A under the U.S. Securities Act), pursuant to the private placement exemption set out in Section 4(a) of the U.S. Securities Act.

For **COMPUTER AGE MANAGEMENT SERVICES LIMITED**  
On behalf of the Board of Directors

Sd/-  
Company Secretary and Compliance Officer

CONCEPT