

# SHANKER AND KAPANI

## CHARTERED ACCOUNTANTS

N.T.C. House, 2<sup>nd</sup> Floor, 15, Narottam Morarjee Marg, Ballard Estate, Mumbai - 400038.  
Tel.: 6158 9700 • Fax: 2269 5720 • E-mail: kapani@gmail.com / admin@shankerkapani.in

### LIMITED REVIEW REPORT

To,  
The Board of Directors  
ROSELABS FINANCE LIMITED

We have reviewed the accompanying statement of unaudited financial results of **ROSELABS FINANCE LIMITED** for the quarter and half year ended **30<sup>th</sup> September, 2014**, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's management and has been approved by the board of directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review, conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards notified pursuant to Companies (Accounting Standards) Rules, 2006 which continue to apply as per Section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rule, 2014, and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SHANKER AND KAPANI  
CHARTERED ACCOUNTANTS  
FIRM REGISTRATION NO. 117761W

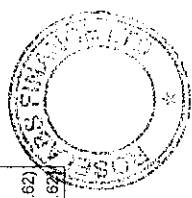
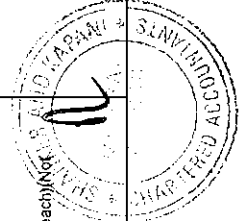
  
PAWAN KUMAR RUNGTA  
PARTNER  
MEMBERSHIP NO. 42902

PLACE: MUMBAI  
DATE: 07<sup>TH</sup> NOVEMBER, 2014



Statement of Standalone Unaudited Financial Results for the Half Year Ended 30th September, 2014

PART I	Particulars	For the Quarter ended			For the Half Year ended		For the Year ended 31st March, 2014 Audited
		30th September, 2014 Unaudited	30th June, 2014 Unaudited	30th September, 2013 Unaudited	30th September, 2014 Unaudited	30th September, 2013 Unaudited	
1	Income from Operations (a) Net sales / Income from operations (b) Profit/(Loss) on Equity / Currency Derivatives (c) Other Operating Income Total Income from Operations (Net)	63.48 9.34 -	1,017.60 (804.38) -	1,135.71 7.76 13.57	1,081.06 (795.04) -	7,421.56 75.22 21.92	9,193.17 127.09 -
2	Expenses (a) Cost of Materials Consumed (b) Purchase of Stock-in-Trade (c) (Increase) / Decrease in Stock (d) Employee Benefits Expense (e) Depreciation and Amortisation Expense (f) Other Expenses Total Expenses	- 93.74 (64.47) 2.82 0.16 1.50 33.55	- 36.37 696.50 -	- 1,065.81 174.08 2.62 0.16 11.66 1,251.51	- 130.11 632.03 2.62 0.33 12.60 777.69	- 3,094.72 4,723.39 -	- 3,825.11 5,451.85 4.59 0.61 44.84 9,327.00
3	Profit/(Loss) from operations before other income, finance costs, exceptional items and Tax (1-2)	39.25	(530.92)	(94.47)	(491.67)	(321.43)	(67.4)
4	Other income	-	-	2.81	-	8.71	8.92
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	39.25	(530.92)	(91.66)	(491.67)	(312.72)	2.18
6	Finance Cost	95.17	83.51	115.09	178.68	260.63	363.88
7	Loss from ordinary activities after finance costs but before exceptional items (5-6)	(55.92)	(614.43)	(206.75)	(670.35)	(573.35)	(361.70)
8	Exceptional Items	-	-	-	-	-	-
9	Loss from ordinary activities before tax (7-8)	(55.92)	(614.43)	(206.75)	(670.35)	(573.35)	(361.70)
10	Tax Expenses	-	-	0.75	-	0.75	0.75
11	Net Loss from Ordinary Activities after tax (9-10)	(55.92)	(614.43)	(207.50)	(670.35)	(574.10)	(362.45)
12	Extraordinary Items (Net of Tax Expenses)	-	-	-	-	-	-
13	Net Loss for the period / year (11-12)	(55.92)	(614.43)	(207.50)	(670.35)	(574.10)	(362.45)
14	Paid - up Equity Share Capital (face value of Rs.10 each)	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00
15	Reserves excluding Revaluation Reserve (As per Balance sheet of the previous accounting year)	-	-	-	-	-	(947.71)
16	Earnings Per Share (before and after extra ordinary items)(of Rs.10 each)(Not Annualised): (a) Basic (b) Diluted	(0.56) (0.56)	(6.14) (6.14)	(2.07) (2.07)	(6.70) (6.70)	(5.74) (5.74)	(3.62) (3.62)



**ROSELABS FINANCE LIMITED**  
CIN - L67120GJ1995PLC024070

Regd. Office : 416, Anand Mangal Complex, B/H, Omkar House, C.G. Road, Navrangpura, Ahmedabad - 380009  
Tel.: +91.22.23024400 Fax: +91.22.23024550

Website: www.roselabsfinance.com E-mail: roselabsfinance@lodhagroup.com

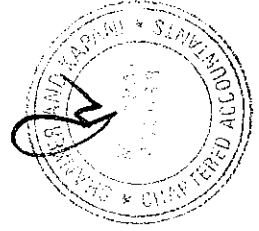
PART II Select Information for the Half Year Ended 30th September, 2014		For the Quarter ended			For the Half Year ended		For the Year ended 31st March, 2014
		30th September, 2014	30th June, 2014	30th September, 2013	30th September, 2014	30th September, 2013	
Particulars							
<b>A PARTICULARS OF SHAREHOLDING</b>							
1	Public Share Holding	2,575,330	2,575,330	2,575,330	2,575,330	2,575,330	2,575,330
	- No. of shares	25.75	25.75	25.75	25.75	25.75	25.75
	- Percentage of Shareholding						
2	Promoters and Promoter Group Shareholding						
	a) Pledge / Encumbered						
	- No. of shares	NA	NA	NA	NA	NA	NA
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NA	NA	NA	NA	NA	NA
	- Percentage of share (as a % of the total share capital of the Company)	NA	NA	NA	NA	NA	NA
	b) Non encumbered shares						
	- No. of shares	7,424,670	7,424,670	7,424,670	7,424,670	7,424,670	7,424,670
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of share (as a % of the total share capital of the Company)	74.25	74.25	74.25	74.25	74.25	74.25

PART II		For the Quarter ended
Particulars		30th September, 2014
<b>B INVESTORS COMPLAINTS</b>		
	Pending at the beginning of the Quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

**Notes:**

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 7th November, 2014. The Statutory Auditors of the Company have conducted a Limited Review of the same.
- Consequent to the enactment of the Companies Act, 2013 (the Act) and its applicability for accounting periods commencing from April 1, 2014, the Company has realigned the remaining useful life of its fixed assets in accordance with the provisions prescribed under Schedule II to the Act. Consequently, in case of Fixed assets which have completed their useful life, the carrying value as at April 1, 2014 amounting to ₹ 0.46 lakhs has been added to 'Deficit in the Statement of Profit and Loss' and in case of other fixed assets, the carrying value is being depreciated over the revised remaining useful lives. Further, the depreciation for the half year ended 30th September, 2014 is higher and the profit before tax is lower to the extent of ₹ 0.22 Lakhs.
- The Previous year/ periods' figures have been regrouped / recast wherever necessary to conform to current years / period's presentation.

For ROSELABS FINANCE LIMITED  
Nilesh Rawat  
Managing Director  
DIN - 08705140



Place : Mumbai  
Date : 7th November, 2014

**ROSELABS FINANCE LIMITED**

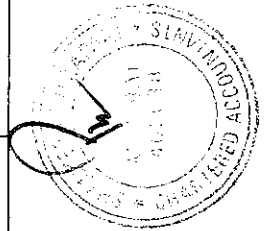
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**Unaudited Financial Results for the Half Year ended 30th September, 2014  
 Segment wise Revenue, Results and Capital Employed**

Particulars	For the Quarter ended			For the Half Year ended		For the Year ended 31st March, 2014 Audited
	30th September, 2014 Unaudited	30th June, 2014 Unaudited	30th September, 2013 Unaudited	30th September, 2014 Unaudited	30th September, 2013 Unaudited	
<b>1 Segment Revenue</b>						
(a) Trading in Securities (Net of Loss on Equity / Currency Derivatives)	21.31	170.61	1,107.34	191.92	7,428.84	9,136.37
(b) Financing Activity	51.49	42.61	49.70	94.10	89.86	174.89
(c) Unallocated	-	-	-	-	-	9.00
<b>Net sales/Income From Operations</b>	<b>72.80</b>	<b>213.22</b>	<b>1,157.04</b>	<b>286.02</b>	<b>7,518.70</b>	<b>9,320.26</b>
<b>2 Segment Results</b>						
(a) Trading in Securities	(7.96)	(562.26)	(132.36)	(570.22)	(389.28)	(140.59)
(b) Financing Activity	8.50	(3.88)	(2.99)	4.62	(8.35)	(16.33)
(c) Unallocated	-	-	-	-	-	3.78
<b>Total</b>	<b>0.54</b>	<b>(566.14)</b>	<b>(135.35)</b>	<b>(565.60)</b>	<b>(397.63)</b>	<b>(153.14)</b>
Less:-						
(a) Interest	(51.88)	(37.36)	(64.93)	(89.24)	(164.93)	(175.00)
(b) Other Unallocable Expenditure net of Unallocable Income	(4.58)	(10.93)	(6.47)	(15.51)	(10.79)	(33.56)
<b>Loss Before Tax</b>	<b>(55.92)</b>	<b>(614.43)</b>	<b>(206.75)</b>	<b>(670.35)</b>	<b>(573.35)</b>	<b>(361.70)</b>
<b>3 Capital Employed (Segment assets - Segment Liabilities)</b>						
(a) Trading in Securities	477.01	848.79	2,150.69	477.01	2,150.69	1,402.17
(b) Financing Activity	3.44	8.75	5.71	3.44	5.71	1.24
(c) Unallocated	111.03	317.36	344.24	111.03	344.24	96.22
<b>Total</b>	<b>591.48</b>	<b>1,174.90</b>	<b>2,500.64</b>	<b>591.48</b>	<b>2,500.64</b>	<b>1,499.63</b>

For ROSELABS FINANCE LIMITED

*Nilesh Rawat*  
 Nilesh Rawat  
 Managing Director  
 DIN - 06705140



Place : Mumbai  
 Date : 7th November, 2014

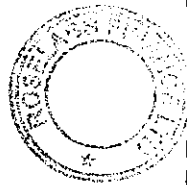
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Standalone Statement of Assets and Liabilities

Particulars	As at 30th September, 2014 ₹ in Lakhs (Unaudited)	As at 31st March, 2014 ₹ in Lakhs (Audited)
<b>A EQUITY AND LIABILITIES</b>		
<b>1 Shareholders' Funds</b>		
(a) Share Capital	1,000.00	1,000.00
(b) Reserves and Surplus	(1,618.52)	(947.71)
<b>Sub-Total - Shareholders' Fund</b>	<b>(618.52)</b>	<b>52.29</b>
<b>2 Non-Current Liabilities</b>		
Long-Term Provisions	2.38	2.35
<b>Sub-Total - Non- Current Liabilities</b>	<b>2.38</b>	<b>2.35</b>
<b>3 Current Liabilities</b>		
(a) Short-Term Borrowings	2,434.73	2,158.32
(b) Trade Payables	10.27	11.79
(c) Other Current Liabilities	226.80	367.74
<b>Sub-Total - Current Liabilities</b>	<b>2,671.80</b>	<b>2,537.85</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>2,055.66</b>	<b>2,592.49</b>
<b>B ASSETS</b>		
<b>1 Non-Current Assets</b>		
(a) Fixed Assets (Tangible) (Net)	0.36	1.14
(b) Long-Term Loans and Advances	1,027.33	1,014.71
<b>Sub-Total - Non- Current Assets</b>	<b>1,027.69</b>	<b>1,015.85</b>
<b>2 Current Assets</b>		
(a) Current Investments	10.12	10.11
(b) Inventories	135.74	767.78
(c) Trade Receivables	-	8.10
(d) Cash and Cash Equivalent	152.78	11.83
(e) Short-Term Loans and Advances	648.45	634.40
(f) Other Current Assets	80.88	144.42
<b>Sub-Total - Current Assets</b>	<b>1,027.97</b>	<b>1,576.64</b>
<b>TOTAL - ASSETS</b>	<b>2,055.66</b>	<b>2,592.49</b>

For ROSELABS FINANCE LIMITED



*Nilesh Rawat*  
Nilesh Rawat  
Managing Director  
DIN - 06705140



Place : Mumbai  
Date : 7th November, 2014