

ROSELABS FINANCE LIMITED

Lodha Excelus, N.M Joshi Marg, Mahalaxmi, Mumbai 400 011, India

June 30, 2017

The Listing Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai 400 001
Scrip Code: 531324

Dear Sirs,

Outcome of the Board meeting

In view of the increased competition in the non-banking financial sector and the limited success of the Company in expanding its business activities as an NBFC, the Board has carried out a review of the business strategy of the company and is of the view that it is not feasible for the Company to profitably compete in this business.

After due deliberation and weighing various options, the Board, at its meeting held today, has decided to seek cancellation of the Company's Certificate of Registration as a Non-Banking Financial Institution (NBFI) granted by RBI under section 45-IA of the RBI Act 1934.

The Board will continue to evaluate alternate business lines for the Company in different sector.

Necessary application for voluntary de-registration from non-banking financial business will be made to Reserve Bank of India.

This disclosure is being made pursuant to regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations).

You are requested to take note of the above.

Thanking you,

Yours truly,

For Roselabs Finance Limited


Nilesh Rawat
Managing Director
DIN: 06705140

