

# ROSELABS FINANCE LIMITED

Lodha Excelus, N.M Joshi Marg, Mahalaxmi, Mumbai 400 011.

Date: 30<sup>th</sup> May, 2016

The Listing Dept.,  
Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers, Dalal Street,  
Mumbai 400 001.

**Scrip Code: 531324**

Dear Sirs,

**Sub: Audited Financial Results for the Quarter and Year ended 31<sup>st</sup> March, 2016**

In continuation of our letter dated 7<sup>th</sup> May, 2016 and pursuant to Regulations 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016 dated 25<sup>th</sup> May, 2016 read with SEBI Circular dated 27<sup>th</sup> May, 2016 ("Listing Regulations"), we are enclosing the Audited Financial Results of the Company for the Quarter and Year ended 31<sup>st</sup> March, 2016, duly approved by the Board of Directors of the Company, at its meeting held today. The meeting of the Board of Directors of the Company commenced at 4.30 p.m. and concluded at 8.45 p.m.

We also enclose a copy of the Audit Report of the Auditors of the Company, as required under Regulation 33 of the Listing Regulations.


In terms of the Listing Regulations, we declare that Audit report for the financial year and quarter ended 31<sup>st</sup> March, 2016 is issued by the Statutory Auditors with unmodified opinion.

Kindly acknowledge receipt.

Thanking you,

Yours faithfully,

For Roselabs Finance Limited

  
Mahesh Bhatt  
Compliance Officer

Encl: As above

# SHANKER AND KAPANI CHARTERED ACCOUNTANTS

N.T.C. House, 2nd Floor, 15, Narottam Morarjee Marg, Ballard Estate, Mumbai - 400038.  
Tel.: 2269 5719 • Fax: 2269 5720 • E-mail: kapani@gmail.com / admin@shankerkapani.in

## **Auditor's Report on Quarterly Financial Results and Year to Date Results of Roselabs Finance Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To,  
**The Board of Directors of Roselabs Finance Limited**

We have audited the accompanying Statement of Financial Results of **Roselabs Finance Limited** ("the Company") for the quarter ended March 31, 2016 and the year to date financial results for the period from April 1, 2015 to March 31, 2016, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS) 25, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as year to date results:

(i) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(ii) give a true and fair view of the net loss and other financial information for the quarter ended March 31, 2016 as well as the year to date results for the period from April 1, 2015 to March 31, 2016.

**FOR SHANKER AND KAPANI**  
Chartered Accountants  
(FIRM REGISTRATION NO.: 117761W)



**S. SANKAR**  
PARTNER  
MEMBERSHIP NO: - 40476

PLACE: MUMBAI  
DATE: 30<sup>th</sup> MAY, 2016

**ROSELABS FINANCE LIMITED**

CIN - L6720GJ1995PLC024070

Regd. Office : 416, Anand Mangal Complex, B/H. Omkar House, C.G. Road, Navrangpura, Ahmedabad - 380009

Tel.: +91 22 6133 4517

Website: www.roselabsfinance.com, E-mail: roselabsfinance@ltdhgroup.com

**Statement of Audited Financial Results for the Quarter and Year Ended 31st March, 2016**

Particulars	For the Quarter ended			For the Year ended	
	31-March-16 Audited	31-December-16 Unaudited	31-March-15 Audited	31-March-16 Audited	31-March-15 Audited
<b>1</b>					
<b>Income from Operations</b>					
(a) Net sales / Income from operations	52.26	81.99	1,232.34	736.82	2,428.41
(b) Profit/(Loss) on Equity / Currency Derivatives	(45.00)	12.12	(85.26)	80.96	(1,073.57)
<b>Total Income from Operations (Net)</b>	7.26	94.11	1,147.08	817.78	1,354.84
<b>2</b>					
<b>Expenses</b>					
(a) Cost of Materials Consumed	-	-	-	-	-
(b) Purchase of Stock-in-Trade	-	77.38	400.00	296.21	786.82
(c) Changes in Inventories of finished goods, WIP and Stock in Trade	7.43	(29.72)	(379.35)	277.68	83.82
(d) Employee Benefits Expense	-	1.22	62.68	75.90	65.30
(e) Depreciation and Amortisation Expense	-	-	1.11	-	1.61
(f) Provision for Doubtful Loans and Advances	-	123.00	-	123.00	-
(g) Other Expenses	2.47	2.84	8.55	14.40	22.92
<b>Total Expenses</b>	9.90	174.72	92.99	787.19	960.47
<b>3</b>					
<b>Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	(2.64)	(80.61)	1,054.09	30.59	394.37
<b>4</b>					
<b>Other Income</b>	2.57	-	1.13	3.16	1.14
<b>5</b>					
<b>Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	(0.07)	(80.61)	1,055.22	33.75	395.51
<b>6</b>					
<b>Finance Costs</b>	64.11	66.36	82.39	274.90	346.39
<b>7</b>					
<b>Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>	(64.18)	(146.97)	972.83	(241.15)	49.12
<b>8</b>					
<b>Exceptional Items</b>	-	-	-	-	-
<b>9</b>					
<b>Profit/(Loss) from ordinary activities before tax (7-8)</b>	(64.18)	(146.97)	972.83	(241.15)	49.12
<b>10</b>					
<b>Tax Expenses (Net)</b>	-	-	-	-	-
<b>11</b>					
<b>Net Profit/(Loss) from Ordinary Activities after tax (9-10)</b>	-	(146.97)	972.83	(241.15)	49.12
<b>12</b>					
<b>Extraordinary Items (Net of Tax Expenses)</b>	-	-	-	-	-
<b>13</b>					
<b>Net Profit/ (Loss) for the period / year (11-12)</b>	(146.97)	(146.97)	972.83	(241.15)	49.12



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**ROSELABS FINANCE LIMITED**

CIN - L67120GJ1995PLC024070

Regd. Office : 416, Anand Mangal Complex, B/H. Omkar House, C.G. Road, Navrangpura, Ahmedabad - 380009

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Website: www.roselabsfinance.com, E-mail: roselabsfinance@ltdhagroup.com

	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00
14 Paid - up Equity Share Capital (face value of Rs.10/- each )						1,000.00
15 Reserves excluding Revaluation Reserve (As per Balance sheet of the previous accounting year)						1,000.00
16 Earnings Per Share (before and After Extra ordinary items)(of Rs.10/- each)(Not Annualised):						{898.13}
(a) Basic	(0.64)	(1.47)	9.73	(2.41)	0.49	
(b) Diluted	(0.64)	(1.47)	9.73	(2.41)	0.49	

**Notes:**

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 30th May, 2016.
- The figures for the quarter ended 31st March, 2016 are the balancing figures between audited figures in respect of full financial year ended 31st March, 2016 and the published unaudited year to date figures up to the third quarter ending 31st December, 2015.
- During the second quarter ended 30th September, 2015, the Company had received Income Tax Demand of ₹ 7,635.36 Lakhs towards penalties under Section 271D and 271E of the Income Tax Act, 1961 and the Company had filed appeal there against with Commissioner of Income Tax (Appeals), Mumbai. No provision has been made for the same, as in the opinion of the management, based on expert opinion obtained and decision by the Appellate Tribunal and Courts in similar matter the same is not sustainable.
- The Company had filed an appeal with Securities Appellate Tribunal (SAT) challenging the order passed by SEBI for imposing penalty of ₹ 253.72 Lakhs on the Company for the period October 06, 2003 to January 28, 2004, for alleged violations of certain provisions of SEBI Regulations, when the Company was under the control of earlier promoters. SAT by its order dated 21st March 2016, remanded the matter back to SEBI for deciding case afresh based on merits.
- The Previous year/ periods' figures have been regrouped / recast wherever necessary to conform to current years / periods' presentation.

**For ROSELABS FINANCE LIMITED**


Purnima Pavle  
Director  
DIN - 06705133



Place : Mumbai  
Date : 30th May, 2016

**ROSELABS FINANCE LIMITED**

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**Audited Financial Results for the Quarter and Year Ended 31st March, 2016**  
**Segment wise Revenue, Results and Capital Employed**

Particulars	For the Quarter ended			For the Year ended	
	31-March-14 Audited	31-December-15 Unaudited	31-March-15 Audited	31-March-14 Audited	31-March-15 Audited
<b>1 Segment Revenue</b>					
(a) Trading in Securities and Profit / Loss on Equity / Currency Derivatives	(27.80)	77.57	(82.09)	724.49	(5.70)
(b) Financing Activity	35.06	16.54	29.17	93.29	160.54
(c) Advisory Service	-	-	1,200.00	-	1,200.00
(d) Unallocated	-	-	-	-	-
<b>Net sales/Income From Operations</b>	<b>7.26</b>	<b>94.11</b>	<b>1,117.08</b>	<b>817.78</b>	<b>1,354.84</b>
<b>2 Segment Results</b>					
(a) Trading in Securities	(35.25)	29.93	(102.74)	150.60	(876.34)
(b) Financing Activity	21.44	(120.63)	4.68	(95.29)	12.36
(c) Advisory Service	-	-	1,200.00	-	1,200.00
(d) Unallocated	-	-	-	-	-
<b>Total</b>	<b>(13.81)</b>	<b>(90.70)</b>	<b>1,101.94</b>	<b>55.30</b>	<b>334.02</b>
<b>Less:-</b>					
(a) Interest	(50.26)	(52.39)	(57.95)	(208.63)	(197.79)
(b) Other Unallocable Expenditure	(2.33)	(3.88)	(71.88)	(90.30)	(89.84)
(c) Unallocable Income	2.22	-	0.72	2.47	0.73
<b>Profit / (Loss) Before Tax</b>	<b>(64.18)</b>	<b>(144.97)</b>	<b>972.63</b>	<b>(241.15)</b>	<b>49.12</b>
<b>3) Capital Employed</b>					
<b>(Segment assets - Segment Liabilities)</b>					
(a) Trading in Securities	467.14	481.04	838.65	467.14	838.65
(b) Financing Activity	56.40	7.33	5.78	56.40	5.78
(c) Advisory Service	1,200.00	1,200.00	1,200.00	1,200.00	1,200.00
(d) Unallocated	151.97	171.81	131.96	151.97	131.96
<b>Total</b>	<b>1,875.51</b>	<b>1,860.18</b>	<b>2,176.39</b>	<b>1,875.51</b>	<b>2,176.39</b>



For ROSELABS FINANCE LIMITED

 Punjima Pawle  
 Director  
 DIN - 06705153

 Place : Mumbai  
 Date : 30th May, 2016

**ROSELABS FINANCE LIMITED**

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<b>Standalone Statement of Assets and Liabilities</b>		<b>As at 31-March-16 ₹ in Lakhs (Audited)</b>	<b>As at 31-March-15 ₹ in Lakhs (Audited)</b>
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholders' Funds</b>		
	(a) Share Capital	1,000.00	1,000.00
	(b) Reserves and Surplus	(1,138.21)	(898.13)
	<b>Sub-Total - Shareholders' Fund</b>	<b>(138.21)</b>	<b>101.87</b>
<b>2</b>	<b>Non-Current Liabilities</b>		
	Long-Term Provisions	1.25	1.94
	<b>Sub-Total - Non- Current Liabilities</b>	<b>1.25</b>	<b>1.94</b>
<b>3</b>	<b>Current Liabilities</b>		
	(a) Short-Term Borrowings	2,046.54	2,525.98
	(b) Trade Payables	55.64	72.72
	(c) Other Current Liabilities	354.52	383.55
	<b>Sub-Total - Current Liabilities</b>	<b>2,456.70</b>	<b>2,982.25</b>
	<b>TOTAL</b>	<b>2,319.74</b>	<b>3,086.06</b>
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-Current Assets</b>		
	(a) Fixed Assets	-	-
	(b) Long-Term Loans and Advances	501.58	863.74
	<b>Sub-Total - Non- Current Assets</b>	<b>501.58</b>	<b>863.74</b>
<b>2</b>	<b>Current Assets</b>		
	(a) Current investments	0.13	10.12
	(b) Inventories	406.28	683.96
	(c) Trade Receivables	1,200.00	1,200.00
	(d) Cash and Cash Balances	67.36	30.76
	(e) Short-Term Loans and Advances	57.96	158.59
	(f) Other Current Assets	86.43	138.89
	<b>Sub-Total - Current Assets</b>	<b>1,818.16</b>	<b>2,222.32</b>
	<b>TOTAL</b>	<b>2,319.74</b>	<b>3,086.06</b>

For ROSELABS FINANCE LIMITED

*Pumima Pavle*

**Pumima Pavle**  
Director  
DIN - 06705133



Place : Mumbai  
Date : 30th May, 2016