

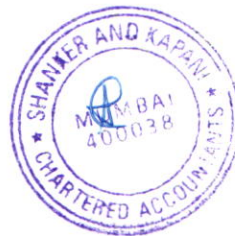
SHANKER AND KAPANI CHARTERED ACCOUNTANTS

N.T.C. House, 2nd Floor, 15, Narottam Morarjee Marg, Ballard Estate, Mumbai - 400038.
Tel.: 2269 5719 • Fax: 2269 5720 • E-mail: kapani@gmail.com / admin@shankerkapani.in

LIMITED REVIEW REPORT

TO,
THE BOARD OF DIRECTORS
ROSELABS FINANCE LIMITED

1. We have reviewed the accompanying statement of unaudited financial results of **ROSELABS FINANCE LIMITED** ('the Company') for the quarter ended 30th June, 2016 ('the Statement'), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. **Basis for Qualified Conclusion**
As detailed in Note 4 of the Unaudited Financial Results, Trade Receivables of Rs. 1,200.00 Lakhs are Doubtful of Recovery and have not been provided for in Books of Accounts. Had the aforesaid provision made by the Company, the Net Loss for the quarter would have been higher by the said amount.



SHANKER AND KAPANI

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4. **Qualified Conclusion**

Based on our review conducted as above, except for the effects of our observation stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable Accounting Standards specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR SHANKER AND KAPANI
Chartered Accountants
(FIRM REGISTRATION NO.: 117761W)



S. SANKAR
PARTNER
MEMBERSHIP NO: - 40476

PLACE: MUMBAI
DATE : 10TH AUGUST, 2016

ROSELABS FINANCE LIMITED

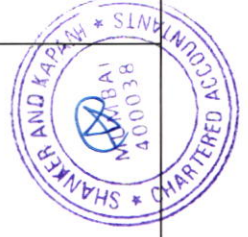
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Statement of Unaudited Financial Results for the Quarter Ended 30th June, 2016

	Particulars	For the Quarter ended			For the Year ended	
		30-June-16 Unaudited	31-March-16 Audited	30-June-15 Unaudited	31-March-16 Audited	
1	Income from Operations					
	(a) Net sales / Income from operations	48.05	52.26	452.93	736.82	
	(b) Profit/(Loss) on Equity / Currency Derivatives	18.47	(45.00)	98.22	80.96	
	Total Income from Operations (Net)	66.52	7.26	551.15	817.78	
2	Expenses					
	(a) Cost of Materials Consumed	-	-	-	-	
	(b) Purchase of Stock-in-Trade	-	-	88.17	296.21	
	(c) Changes in Inventories of finished goods, WIP and Stock in Trade	9.51	7.43	320.69	277.68	
	(d) Employee Benefits Expense	-	-	26.31	75.90	
	(e) Depreciation and Amortisation Expense	-	-	-	-	
	(f) Provision for Doubtful Loans and Advances	-	-	-	123.00	
	(g) Other Expenses	3.50	2.47	4.57	14.40	
	Total Expenses	13.01	9.90	439.74	787.19	
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	53.51	(2.64)	111.41	30.59	
4	Other Income	0.23	2.57	0.41	3.16	
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	53.74	(0.07)	111.82	33.75	
6	Finance Costs	68.79	64.11	78.86	274.90	
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(15.05)	(64.18)	32.96	(241.15)	
8	Exceptional Items	-	-	-	-	
9	Profit/(Loss) from ordinary activities before tax (7-8)	(15.05)	(64.18)	32.96	(241.15)	
10	Tax Expenses (Net)	-	-	-	-	
11	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	(15.05)	(64.18)	32.96	(241.15)	
12	Extraordinary Items (Net of Tax Expenses)	-	-	-	-	
13	Net Profit/ (Loss) for the period / year (11-12)	(15.05)	(64.18)	32.96	(241.15)	



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